



Annual Meeting  
June 11, 2026

# Annual Meeting Agenda:

- I. **Call To Order**
- II. **Antitrust Policy Reading**
- III. **Roll Call**
- IV. **Secretary's Report with 2025  
Annual Meeting minutes**
- V. **Treasurer's Report**
- VI. **Annual Report**
- VII. **Other Business**
- VIII. **Adjourn**

## **VAB Antitrust Policy:**

All discussions, agendas, minutes, reports and communications will remain scrupulously free of any references to manipulation of the marketplace by the association, its leadership or its members. Subjects to be avoided when possible or to approach only with caution and advice of counsel include prices and fees charged for advertising or services, dividing up markets or sources for advertising, content, or services, jointly declining to deal with particular vendors, talent, content, etc.

# Secretary's Report – Minutes from 2025 Annual Meeting June 10, 2025:

1. **Meeting Called To Order:** 12:30PM. Antitrust Policy Read aloud.
2. **Roll Call: Voting Members in Attendance:**  
Jay Barton (WCAX), Raegan Chaloux (WRFK, WWFK,,WSNO, WWFY, WJKS, WKKN, WTHK, WWOD) Dan Dubonnet (WOKO, WKOL, WJOY, WIZN, WBTZ), Ryan Rothstein (WPTZ & WNNE), Tina Castano (WFFF, WVNy), Myers Mermel (WDEV, WCVT, WLVB), John Landry (WCFR, WCVR), Dave Godette (WCPV, WEAV, WEZF, WVMT, WVTK, WVMT, WXXX), JoAnn Cyr (Vermont Public), Joshua Smith (WYKR, WTVN), Llu Mulvaney-Stanak (WGDR, WGDH)
3. **Secretary's Report:** Minutes from 2024 annual meeting presented. Motion to approve made and seconded. Motion passed unanimously.
4. **Treasurer's Report:** Jay Barton presented the balance sheet and profit & loss statements for the fiscal year-to-date. Motion to approve report made and seconded. Motion passed unanimously.
5. **Executive Director's Report:** Wendy Mays presented the Annual Report of member benefits for FY July 2024-June 2025.
6. Other Business: None
7. Motion to adjourn passed at 1:15PM.

# Treasurer's Report – Assets (as of 6/11/26)

Current Assets	
Bank Accounts	
10000 PUB Checking - Main	51,984.07
10010 PUB - Checking PAC Account	16,475.82
10200 PUB Securities	0.00
10201 Peoples Securities CD	0.00
<b>Total for Bank Accounts</b>	<b>\$68,459.89</b>
Accounts Receivable	
Accounts Receivable	0.00
<b>Total for Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
10300 Silver Lake Wealth Mgmt	\$0.00
10301 SLWM - Cash & Cash Investments	1,234.72
10302 SLWM - Exchange Traded Funds	353,131.15
10303 SLWM - Market Appreciation/(Depreciation)	10,607.84
<b>Total for 10300 Silver Lake Wealth Mgmt</b>	<b>\$364,973.71</b>
12000 Undeposited Funds	0.00
Uncategorized Asset	0.00
<b>Total for Other Current Assets</b>	<b>\$364,973.71</b>
<b>Total for Current Assets</b>	<b>\$433,433.60</b>
Fixed Assets	
15000 Office Equipment	1,911.07
15900 Accumulated Depreciation	-211.20
<b>Total for Fixed Assets</b>	<b>\$1,699.87</b>
<b>Total for Assets</b>	<b>\$435,133.47</b>

# Treasurer's Report - Liabilities & Equity as of 6/11/26

<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Credit Cards	
25000 Mastercard	
25010 Treasurer	0.00
25020 President	0.00
<b>Total for 25000 Mastercard</b>	<b>\$0.00</b>
<b>Total for Credit Cards</b>	<b>\$0.00</b>
<b>Total for Current Liabilities</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	417,522.38
Net Revenue	17,611.09
<b>Total for Equity</b>	<b>\$435,133.47</b>
<b>Total for Liabilities and Equity</b>	<b>\$435,133.47</b>

# Treasurer's Report – P&L as of 6/11/26

<b>Revenue</b>	
41000 Membership Dues	11,313.34
42000 Program Income	
42200 HOF Awards Gala Registration	13,142.30
42300 VAB Summer School Income	3,779.75
42600 NCSA Program	133,714.69
<b>Total for 42000 Program Income</b>	<b>\$150,636.74</b>
45000 Investment Income	
45030 Interest	9,808.71
<b>Total for 45000 Investment Income</b>	<b>\$9,808.71</b>
<b>Total for Revenue</b>	<b>\$171,758.79</b>
<b>Gross Profit</b>	
	<b>\$171,758.79</b>
<b>Expenditures</b>	
60000 Payroll Expenses	
60010 Salaries & Wages	52,357.23
60020 Payroll Taxes	4,747.82
60030 Workers Comp Insurance	384.57
<b>Total for 60000 Payroll Expenses</b>	<b>\$57,489.62</b>
61000 Professional Fees	
61020 Lobbyists	13,495.00
61040 Payroll Service	1,410.32
61050 Outside Contract Services	576.50
61070 Brokerage Fees	435.78
<b>Total for 61000 Professional Fees</b>	<b>\$15,917.60</b>
61080 Training/Professional Growth	7,105.00
62000 Scholarships	
62010 Student Intern Subsidies	7,790.10
62020 Engineering	475.00
62300 College/University	62.50
<b>Total for 62000 Scholarships</b>	<b>\$8,327.60</b>
62500 Donations	1,000.00
63000 Events	
63010 Hall of Fame Awards Gala	48,024.86
63025 2025 VAB Summer School	2,894.06
63026 2026 VAB Summer School	1,250.00
<b>Total for 63000 Events</b>	<b>\$52,168.92</b>

64000 Travel and Meetings	
64100 Conference/Convention Registration	1,015.00
64200 Travel & Travel Meals	3,013.59
64400 Station Visits/ Board Meetings	2,021.15
64500 Mileage	1,000.03
<b>Total for 64000 Travel and Meetings</b>	<b>\$7,049.77</b>
65000 Operations	
65010 Cloud Based Service Providers	1,620.62
65020 Postage, Mailing Service	276.34
65030 Printing and Copying	301.98
65040 Supplies	71.56
65050 Telephone/Internet	1,215.33
65070 Websites	134.83
65080 Bank Charges	9.00
<b>Total for 65000 Operations</b>	<b>\$3,629.66</b>
66000 Advertising/Promotional	
66010 Gifts	1,706.35
<b>Total for 66000 Advertising/Promotional</b>	<b>\$1,706.35</b>
67000 Insurance	2,327.63
69000 Dues	1,175.00
70000 Lobbying	6,696.72
<b>Total for Expenditures</b>	<b>\$164,593.87</b>

<b>Net Operating Revenue</b>	<b>\$7,164.92</b>
<b>Other Revenue</b>	
81000 SLVM - Unrealized Gain/(Loss)	10,446.17
<b>Total for Other Revenue</b>	<b>\$10,446.17</b>
<b>Net Other Revenue</b>	<b>\$10,446.17</b>
<b>Net Revenue</b>	<b>\$17,611.09</b>



Annual Meeting  
Thursday, June 11, 2026

Annual Report  
July 1, 2025 – June 30, 2026

# VAB Mission Statement:

Provide equitable resources and diverse opportunities for growth as well as unite, support celebrate and advocate for all free, over-the-air broadcast television and radio stations serving communities in the state of Vermont.

# Government Advocacy:

## STATE

- ★ Monitored the 20 bills with the potential to impact broadcasters.
- ★ Successfully fought broadcasters getting dragged into a new communications property tax and got protective clarification language added to Act 145.
- ★ Collaborated with VJC & Gov. administration to negotiate an Executive Order prioritizing local media in state advertising campaigns.
- ★ Ensured that broadcasters were protected from liability and penalty in a new Synthetic Media Disclosure in Political Advertising bill.
- ★ Fought against changes to Vermont's Public Records Act that would have made access more difficult and expensive.



## FEDERAL

- ★ Participated in NAB State Leadership Conference in Washington D.C. March 3rd & 4th
- ★ Met with Vermont's Members of Congress to discuss:
  - AM Radio for Every Vehicle Act
  - Local Radio Freedom Act fight against performance
  - Outdated FCC Station Ownership Rules
  - ATSC 3.0/NextGen TV

# Awards & Recognition Events:

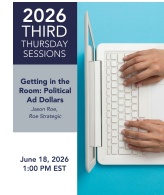
- ★ November 15th, we celebrated the 70th Anniversary of the VAB and the 30th Anniversary of the Hall of Fame & Awards Gala and honored all members of the Hall of Fame in attendance.
- ★ Joe Carroll, John Hill and Joe Tymecki were inducted into the VAB Hall of Fame
- ★ Sam Shinn, Bobby Lussier, Lily Sakaniwa & Adrian Pastor won Rising Star awards, WSYB won the Al Noyes Community Service Award, Peg Doolin won the Snyder-Teffner Award, Merl Grabowski won Distinguished Service and WXXX-FM won Broadcaster of the Year.
- ★ 80 VAB members attended VAB Summer School today and 17 *Content of the Year* awards will be given!



# Professional Growth Opportunities:

## 30+ Webinars are made available each year including:

- ★ Local Broadcast Sales (LBS) *2nd Tuesday* Webinar Series. Subscription also includes on-demand training videos, sales and promotion ideas, the B.E.S.T. training program for new hires and the LBS New Seller Program offered quarterly. Create a free account at [localbroadcastsales.com](https://localbroadcastsales.com)
- ★ *Third Thursday* Webinar Series offering content for journalists, programmers, managers and sellers (organized by the Michigan Association of Broadcasters).
- ★ Alabama Broadcasters Association Engineering Academy's Monthly Webinars



## Northeast Regional Broadcast Engineering Symposium:

- ★ 13 VAB members participated in a free day-long training about engineering on a budget held May 13th in North Conway, NH



# Workforce Recruitment Initiatives:

## Intern Subsidy Program:

VAB subsidized payroll for up to 3 students to intern 120 hours at TV and/or radio stations! A member benefit worth \$1,989!



## SkillsUSA - Vermont:

VAB members acted as judges as teams of CTE students competed in the SkillsUSA-VT Radio/Audio Production contest.

## College Scholarship Program:

VAB has endowed scholarships awarded annually at:

- ★ Champlain College
- ★ VTSU Lyndon & Castleton
- ★ NESCOM at Husson University
- ★ VSAC (for broadcasters' family members)

## Career Cafe at NESCOM:

VAB spoke to 80 media students about career paths at all VT TV & radio stations March 25th at NESCOM in Bangor, Maine.



# FCC & EAS Support:



Federal  
Communications  
Commission

## FCC/EEO Support:

- ★ **New VAB Member Benefit!** Unlimited 2026 use of the NAB's proprietary PB-19 Forms for reporting political advertising in your station's Online Public Inspection File.
- ★ VAB members get EEO credit in their annual EEO report for posting job openings with the VAB
- ★ Participated in joint comments responding to the FCC's proposed Regulatory Fee Schedule.
- ★ WBK Law's *"This Week at the FCC"* update posted weekly



## EAS Support:

- ★ Revised Vermont's EAS Plan monitoring assignments and got the new plan approved by the FCC in August 2025!
- ★ Collaborated on the 2026 RMT schedule
- ★ Represented broadcast radio & TV while VT State Police conducted annual tests of the Amber & Blue Alert Systems.

# Other Business:

Current VAB Board of Directors July 1st, 2025 through June 30th, 2027.

- ★ President: Dana Nahumck, WCAX-TV Chief Engineer
- ★ Vice President: Ryan Rothstein, WPTZ-TV/WNNE-TV General Manager
- ★ Treasurer: Jay Barton, WCAX-TV General Manager
- ★ Secretary: Vijay Singh, Vermont Public President & CEO
- ★ Director-at-Large: \*Raegan Chaloux, Great Eastern Radio VP
- ★ Past-President: David Goddette, Vox AM/FM/Digital General Manager

\* The Director-At-Large seat became vacant in May 2026. Per Article III of Section 5 of the VAB By-Laws regarding board vacancies, the remaining board members voted to have Raegan Chaloux, Great Eastern Radio Vice President of Client Success, Growth & Partnerships finish Peter Case's term through June 30, 2027.